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June 4, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Brookings School District 05-1
  Limited Tax General Obligation Taxable Certificates, Series 2010
  (Qualified School Construction Bonds-Direct Payment to Issuer)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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BROOKINGS SCHOOL DISTRICT 05-1
BROOKINGS AND MOODY COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAYMENT TO ISSUER)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Brookings School District 05-1.

2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010 (Qualified School Construction Bonds-Direct Payment to Issuer)

3. Date of issue: May 11, 2010.

4. Purpose of issue: Certificates are being issued for the purpose of providing funds for Phase 3 Construction of High School Improvements, and equipping the same; and to pay the costs of issuance of the Series 2010 Certificates.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $6,500,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010 (Qualified School Construction Bonds-Direct Payment to Issuer) is true and correct on this 11th day of May 2010.

By: Brian Lueders
Its: Business Manager

Form: SOS REC 050 08/84

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$6,500,000

Brookings School District 5-1, South Dakota
Limited Tax General Obligation Certificates, Series 2010
Qualified School Construction Bond / Final Numbers / $6.5 million

Debt Service Schedule

Date	Principal	Coupon	Interest	Fed Rebate	Total P+I	Fiscal Total
05/11/2010	-	-	-	-	-	-
01/01/2011	-	-	146,800.69	(146,800.69)	-	-
07/01/2011	650,000.00	1.650%	114,887.50	(114,887.50)	650,000.00	650,000.00
01/01/2012	-	-	109,525.00	(109,525.00)	-	-
07/01/2012	650,000.00	2.000%	109,525.00	(109,525.00)	650,000.00	650,000.00
01/01/2013	-	-	103,025.00	(103,025.00)	0.00	-
07/01/2013	650,000.00	2.650%	103,025.00	(103,025.00)	650,000.00	650,000.00
01/01/2014	-	-	94,412.50	(94,412.50)	-	-
07/01/2014	650,000.00	3.200%	94,412.50	(94,412.50)	650,000.00	650,000.00
01/01/2015	-	-	84,012.50	(84,012.50)	-	-
07/01/2015	650,000.00	3.650%	84,012.50	(84,012.50)	650,000.00	650,000.00
01/01/2016	-	-	72,150.00	(72,150.00)	-	-
07/01/2016	650,000.00	4.000%	72,150.00	(72,150.00)	650,000.00	650,000.00
01/01/2017	-	-	59,150.00	(59,150.00)	-	-
07/01/2017	650,000.00	4.150%	59,150.00	(59,150.00)	650,000.00	650,000.00
01/01/2018	-	-	45,662.50	(45,662.50)	-	-
07/01/2018	650,000.00	4.450%	45,662.50	(45,662.50)	650,000.00	650,000.00
01/01/2019	-	-	31,200.00	(31,200.00)	-	-
07/01/2019	650,000.00	4.650%	31,200.00	(31,200.00)	650,000.00	650,000.00
01/01/2020	-	-	16,087.50	(16,087.50)	-	-
07/01/2020	650,000.00	4.950%	16,087.50	(16,087.50)	650,000.00	650,000.00
Total	**$6,500,000.00**	-	**$1,492,138.19**	**(1,492,138.19)**	**$6,500,000.00**	-

Yield Statistics

Bond Year Dollars	$36,652.78
Average Life	5.639 Years
Average Coupon	4.0710098%
Net Interest Cost (NIC)	4.2128818%
True Interest Cost (TIC)	4.1945443%
Bond Yield for Arbitrage Purposes	3.87E-12
All Inclusive Cost (AIC)	0.1951489%

IRS Form 8038

Net Interest Cost	4.0710098%
Weighted Average Maturity	5.639 Years